



NOTICES

Notice No.	20200729-38	Notice Date	29 Jul 2020
Category	Settlement/RMS	Segment	General
Subject	Margin obligations to be given by way of Pledge/Re-pledge in the Depository System		
Attachments	Annexure I-Sebi circular.pdf ;		
Content			

To**All Members/Participants,**

Attention of Members of Indian Clearing Corporation Ltd. (ICCL) is drawn to SEBI circular [ref no SEBI/HO/MIRSD/DOP/CIR/P/2020/143](#) dated July 29, 2020 (copy enclosed as Annexure – I) regarding Implementation of SEBI circular on 'Margin obligations to be given by way of Pledge / Re-pledge in the Depository System', and circular [no SEBI/HO/MIRSD/DOP/CIR/P/2020/28](#) dated February 25, 2020 and ICCL [circular no 20200727-40](#) dated July 27, 2020 & [circular no 20200706-4](#) dated July 06, 2020 regarding Operational Guidelines for Margin obligations to be given by way of Pledge/Re-pledge in the Depository System.

In accordance with the aforesaid SEBI circular [no. SEBI/HO/MIRSD/DOP/CIR/P/2020/143 dated July 29' 2020](#), Members are informed as under :

- The mechanism of pledge / re-pledge issued vide [circular no. SEBI/HO/MIRSD/DOP/CIR/P/2020/28](#) dated February 25, 2020 and as informed by aforesaid ICCL circulars shall be implemented with effect from August 01, 2020. Members shall endeavour to align their systems and accept client collateral by way of creation of pledge / re-pledge in the Depository system.
- Members shall also be allowed to accept client securities as collateral by way of title transfer into the Client Collateral Account as per the present system. The system of parallel acceptance of the client securities by way of title transfer will be available only upto August 31, 2020 and no further extension would be granted.
- As informed in earlier circulars, Members will be required to close all existing demat accounts tagged as 'Client Margin / Collateral' by August 31, 2020.

Members are requested to take note of the same and refer the aforesaid circular for more details.

For any clarifications, Members may contact their respective Relationship Managers or any of the following numbers.

Sr. No	Query Type	Coordinates
1	Collaterals & Operations	+91-22-22728185/8467/8567/8843
2	Margins	+91-22-22725186/8614/8811/8902
3	Inspection/Compliance	+91-22-22728788/8365

For and on behalf of the Indian Clearing Corporation Ltd.

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